



**SILVERADO PROPERTY OWNERS ASSOCIATION**

Financial Statements (unaudited)

For the year 2015

Prepared by Harry G. Matthews, Treasurer

STATEMENT OF FINANCIAL POSITION

Beginning cash, January 1, 2015	\$60,500
Less excess of expenses over revenues	<u>600</u>
Ending cash, December 31, 2015	<u>\$59,900</u>

STATEMENT OF REVENUES AND EXPENSES

Revenues-dues		\$18,100
Expenses:		
D & O insurance	\$3,600	
Newsletter	3,600	
Legal fees, website, etc	4,700	
Speed warning signs	<u>6,800</u>	<u>18,700</u>
Excess of expenses over revenues		<u>\$ 600</u>